

Report of the Editor 2015

In 2015, *Financial Markets and Portfolio Management* continued its strategy of increasing its international reputation by publishing high-quality original research relevant to financial practice.

The submission and publication statistics of FMPM can be found in the table below. In total, 123 manuscripts were submitted to the editorial office. This number includes first submissions to the editorial office from January 1st, 2015, until December 31st, 2015. Revised papers are not counted as submissions.

Submission and Publication Statistics

Number of Manuscripts	2015	2014	2013	2012
Submitted	123	134	146	120
Rejected	107	120	114	84
In revision/review	42	31	45	42
Accepted	6	24	18	19
Published	16	16	16	18

The table also shows that 107 manuscripts were rejected and 6 accepted in 2015. The 6 accepted papers not only include papers submitted in 2015, but also papers submitted in previous years and still in revision in the beginning of 2015. As of December 31st, 2015, 42 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision with the author or in the review process. A decision on those manuscripts is still pending. In addition to the 6 accepted articles, 4 book reviews were published. Book reviews are not counted in the statistics in the table.

FMPM follows a double-blind peer review process. Submitted papers are first screened by the editor and either desk-rejected or admitted to the anonymous review process. In 2015, as many as 58 referee reports were written by 33 reviewers. The average turnaround time from the submission to the sending of the referee report was approximately 6 weeks. Most accepted manuscripts required three rounds of revisions before they could be accepted for publication. I would like to take the opportunity to thank all the reviewers involved in 2015 for their valuable work. It would be impossible to edit a journal without the judgment from those experts in their fields of research.

The prizes for the two best papers published in 2014 of FMPM were awarded on the occasion of the annual conference of the Swiss Society for Financial Markets Research in April 2015. The “FMPM Best Paper Award” went to Frederik König for his article titled “Reciprocal social influence on investment decisions: Behavioral evidence from a group of mutual fund managers”, which appeared in the 3rd issue of Volume 28. The award carried a cash prize of CHF 4000. The “Swisscanto Award for the Best Professional Paper” in FMPM went to Jonas Gusset and Heinz Zimmermann for their article titled “Why not use SDF rather than beta models in performance measurement?”, which appeared in the 4th issue of Volume 28. The award carries a cash prize of CHF 4000. We congratulate the winners to their outstanding contributions to FMPM!

I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles.

December 2015

Markus Schmid