

Report of the Editor 2012

In 2012, *Financial Markets and Portfolio Management* continued its strategy of increasing its international reputation by publishing high-quality original research relevant to financial practice.

The submission and publication statistics of FMPM can be found in the table below. In total, 120 manuscripts were submitted to the editorial office. This number includes first submissions to the editorial office from January 1st, 2012, until December 04th, 2012. Revised papers are not counted as submissions. Compared to the record number of submissions in 2011, submissions decreased. The number of submissions is comparable, however, to the year 2010 and previous years.

Submission and Publication Statistics

Number of Manuscripts	2012	2011	2010
Submitted	120	144	119
Rejected	84	116	93
In revision/review	42	30	33
Accepted	19	17	18
Published	18	18	20

The table also shows that 84 manuscripts were rejected, 19 accepted in 2012. The 19 accepted papers not only include papers submitted in 2012, but also paper submitted in previous years and still in revision in the beginning of 2012. As of December 04th, 2012, 42 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision or in the review process. A decision on those manuscripts is still pending. Of the 18 articles published, 17 were regular articles and 1 was a Perspectives. In addition to the regular and Perspectives articles, 4 book reviews were published. Book reviews are not counted in the statistics in the table.

FMPM follows a double-blind peer review process. Submitted papers are first screened by the editor and either desk-rejected or admitted to the anonymous review process. In 2012, as many as 70 referee reports were written by 53 reviewers. The average turnaround time from the submission to the sending of the referee report was again approximately 2 months. Most accepted manuscripts required two rounds of revisions before they could be accepted for publication. I would like to take the opportunity to thank all the reviewers involved in 2012 for their valuable work. It would be impossible to edit a journal without the judgment from those experts in their fields of research.

The prizes for the two best papers published in 2011 of FMPM were awarded on the occasion of the annual conference of the Swiss Society for Financial Markets Research in April 2012. The “FMPM Best Paper Award” went to Laureate Christian Wildmann for his article titled „What drives portfolio investments of German banks in emerging capital markets?”, which appeared in the 2nd issue of Volume 25. The award carried a cash prize

of CHF 4000. The “Swisscanto Award for the Best Professional Paper in FMPM” went to Kaspar Dardas and Andre Güttler for their article titled “Are directors’ dealings informative? Evidence from the European stock markets”, which appeared in the 2nd issue of Volume 25. The award carries a cash prize of CHF 4000. We congratulate the winners to their outstanding contributions to FMPM!

I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles.

December 2012

Markus Schmid