

## Report of the Editor 2011

In 2011, *Financial Markets and Portfolio Management* continued its strategy of increasing its international reputation by publishing high-quality original research relevant to financial practice.

The submission and publication statistics of FMPM can be found in the table below. In total, 144 manuscripts were submitted to the editorial office. This number includes first submissions to the editorial office from January 1, 2011, until December 20, 2011. Revised papers are not counted as submissions. Compared to the record number of submissions in 2009, submissions decreased. With 144 submission, however, they were still higher than in 2010 and the previous years.

<b>Number of Manuscripts</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
Submitted	144	119	161
Rejected	116	93	124
In revision/review	30	33	58
Accepted	17	18	22
Published	18	20	18

The table also shows that 116 manuscripts were rejected, 17 accepted in 2011. The 17 accepted papers not only include papers submitted in 2011, but also paper submitted in previous years and still in revision in the beginning of 2011. As of December 20, 2011, 30 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision or in the review process. A decision on those manuscripts is still pending. Of the 18 articles published, 15 were regular articles and 3 were Perspectives. In addition to the regular and Perspectives articles, 6 book reviews were published. Book reviews are not counted in the statistics in the table.

FMPM follows a double-blind peer review process. Submitted papers are first screened by the editor and either desk-rejected or admitted to the anonymous review process. In 2011, as many as 66 referee reports were written by 41 reviewers. The average turnaround time from the submission to the sending of the referee report was again approximately 3 months. Most accepted manuscripts required two rounds of revisions before they could be accepted for publication. I would like to take the opportunity to thank all the reviewers involved in 2011 for their valuable work. It would be impossible to edit a journal without the judgment from those experts in their fields of research.

The prizes for the two best papers published in Volume 24 (2010) of FMPM were awarded on the occasion of the annual conference of the Swiss Society for Financial Markets Research in April 2011. The "FMPM Best Paper Award" went to Jin Cao and Gerhard Illing for their article titled "Regulation of systemic liquidity risk", which appeared in the 1<sup>st</sup> issue of Volume 24. The award carried a cash prize of EUR 2000. In

the future, the FMPM Award will be increased to CHF 4000. The “Swisscanto Award for the Best Professional Paper in FMPM” went to Xiaoquan Jiang for his article titled "Return dispersion and expected returns", which appeared in the 2<sup>nd</sup> issue of Volume 24. The award carries a cash prize of CHF 4000. We congratulate the winners to their outstanding contributions to FMPM!

I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles.

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*Manuel Ammann*