

## Report of the Editor 2006

The year 2006 was another year of change for *Financial Markets and Portfolio Management*: FMPM received a new, smaller trim size and a new page layout. The year 2006 also marked the 20<sup>th</sup> anniversary of FMPM. For this reason, volume 20 was started with a special issue containing invited papers from various well-known authors. Two regular issues followed and issue no. 4 was again a special issue. That special issue was dedicated to Alternative Investments and edited by Wolfgang Bessler. I would like to thank Wolfgang for doing a great job in putting together the special issue. It is also a pleasure for me to welcome him on the editorial board. We look forward to his continued support and contributions to the journal.

The awards for the two best papers published in Volume 19 (2005) of FMPM were awarded on the annual conference of the Swiss Society for Financial Markets Research in April 2006. The “FMPM Best Paper Award” went to Julio Pindado and Luis Rodrigues for their paper titled “Determinants of Financial Distress Costs”, which appeared in issue 19(4), pp. 343-360. The “Swisscanto Award for the Best Professional Paper in FMPM” went to Stefan Ruenzi for his paper titled “Mutual Fund Growth in Standard and Specialist Market Segments”, which appeared in issue 19(2), pp.153-167.

The year 2006 was also a year of increasing submissions to FMPM. The submission and publication statistics can be found in the table below. In total, 102 manuscripts were submitted to the editorial office. This number includes only first submissions to the editorial office from January 1, 2006, until December 15, 2006. Revised papers are not counted as submissions.

Submission and Publication Statistics	
<b>Number of Manuscripts</b>	
Submitted in 2006	102
Rejected	42
In revision/review	41
Accepted	26
Published	21

The table also shows that 42 manuscripts were rejected, 26 accepted in 2006. The 26 accepted papers not only include papers submitted in 2006, but also paper submitted in previous years and still in revision in the beginning of 2006. As of December 15, 2006, 41 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision or in the review process. A decision on those manuscripts is still pending. Of the 21 articles published, 19 were regular articles and 2 were Perspectives. In addition to the regular and Perspectives articles, 4 book reviews were published.

FMPM follows a double-blind peer review process. Submitted papers are first screened by the editor and either desk-rejected or admitted to the review process. In 2006, as many as 95 referee reports were written by 65 reviewers. The average turnaround time from the

submission to the sending of the referee report was approximately 3 months. Most accepted manuscripts required two rounds of revisions before they could be accepted for publication. I would like to take the opportunity to thank all the reviewers involved in 2006 for their valuable work. It would be impossible to edit a journal without the judgment from those experts in their fields of research.

Given the increasing number of submissions to FMPM, we decided to set up an electronic submission system. The new electronic manuscript handling system provided by Springer went online in the beginning of December 2006 and can be accessed via the journal homepage at <http://www.fmpm.org> or directly at <http://www.editorialmanager.com/fmpm/>.

We have also worked with our publisher to have FMPM listed with the major abstracting and indexing services. FMPM is now abstracted/indexed with E-JEL, EBSCO, ECONIS, EconLit, JEL on CD, Journal of Economic Literature, Research Papers in Economics (RePEc), SCOPUS. The work by FMPM authors will therefore be more widely accessible, making FMPM an ever more attractive outlet for high-quality research.

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