## **Report of the Editor 2017**

In 2017, *Financial Markets and Portfolio Management* continued to publish high-quality original research relevant to financial practice and academics, increasing its international reputation.

The submission and publication statistics of FMPM can be found in the table below. In total, 126 manuscripts were submitted to the editorial office. This number includes first submissions to the editorial office from January 1<sup>st</sup>, 2017, until December 31<sup>st</sup>, 2017. Submissions of revised papers are not counted as submissions.

Submission and Publication Statistics				
Number of Manuscripts	2017	2016	2015	2014
Submitted	126	119	123	134
Rejected	93	96	107	120
In revision/review	31	16	42	31
Accepted	10	20	6	24
Published	16	16	16	16

The table shows that 93 manuscripts were rejected and 10 accepted in 2017; this translates into a rejection rate of roughly 90%. Accepted papers cover a variety of topics in the field of finance, including investments, asset pricing, and private equity. The 10 accepted papers not only include papers submitted in 2017, but also papers submitted in previous years, which were in revision in the beginning of 2017. As of December 31<sup>st</sup>, 2017, 31 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision with the author or in the review process with the referees. A decision on those manuscripts is still pending. In addition to the 16 articles, 4 book reviews were published. Book reviews are not counted in the statistics in the table.

FMPM follows a double-blind peer review process. Submitted papers are first screened by the editor and either desk-rejected or admitted to the anonymous review process. In 2017 80 referee reports were written by 67 individual reviewers. The average turnaround time from the submission to the sending of the referee reports was approximately 7 weeks. Most accepted manuscripts required two rounds of revisions before they could be accepted for publication. I would like to take the opportunity to thank all the reviewers involved in 2017 for their valuable work. It would be impossible to edit a journal without the judgment from those experts in their fields of research.

The prizes for the two best papers published in FMPM in the year 2016 were awarded on the annual conference of the Swiss Society for Financial Markets Research in March 2017. Regina M. Reinert, Florian Weigert, and Christoph H. Winnefeld received the "FMPM Best Paper Award" for their article "Does female management influence firm performance? Evidence from Luxembourg banks", published in the 2<sup>nd</sup> issue of Volume 30. The "ZKB Best Paper Award" was presented to Kremena Bachmann and Thorsten Hens for their article "Is there Swissness in investment decision behavior and investment competence?", published in the 3<sup>rd</sup> issue of Volume 30. Both awards carry a

cash prize of CHF 4000. We congratulate all winners to their outstanding contributions to FMPM!

I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles.

December 2017 Markus Schmid