Report of the Editor 2014

In 2014, *Financial Markets and Portfolio Management* continued its strategy of increasing its international reputation by publishing high-quality original research relevant to financial practice.

The submission and publication statistics of FMPM can be found in the table below. In total, 134 manuscripts were submitted to the editorial office. This number includes first submissions to the editorial office from January 1st, 2014, until December 31st, 2014. Revised papers are not counted as submissions.

Submission and Publication Statistics

Number of Manuscripts	2014	2013	2012	2011
Submitted	134	146	120	144
Rejected	120	114	84	116
In revision/review	31	45	42	30
Accepted	24	18	19	17
Published	16	16	18	18

The table also shows that 120 manuscripts were rejected and 24 accepted in 2014. The 24 accepted papers not only include papers submitted in 2014, but also papers submitted in previous years and still in revision in the beginning of 2014. As of December 31st, 2014, 31 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision with the author or in the review process. A decision on those manuscripts is still pending. In addition to the 24 accepted articles, 4 book reviews were published. Book reviews are not counted in the statistics in the table.

FMPM follows a double-blind peer review process. Submitted papers are first screened by the editor and either desk-rejected or admitted to the anonymous review process. In 2014, as many as 131 referee reports were written by 91 reviewers. The average turnaround time from the submission to the sending of the referee report was approximately 6 weeks. Most accepted manuscripts required two rounds of revisions before they could be accepted for publication. I would like to take the opportunity to thank all the reviewers involved in 2014 for their valuable work. It would be impossible to edit a journal without the judgment from those experts in their fields of research.

The prizes for the two best papers published in 2013 of FMPM were awarded on the occasion of the annual conference of the Swiss Society for Financial Markets Research in April 2014. The "FMPM Best Paper Award" went to Ralf Gerhardt and Steffen Meyer for their article titled "The Effect of Personal Portfolio Reporting on Private Investors", which appeared in the 3rd issue of Volume 27. The award carried a cash prize of CHF 4000. The "Swisscanto Award for the Best Professional Paper in FMPM" went to Philipp Stephan and Rüdiger von Nitzsch for their article titled "Do Individual Investors' Stock Recommendations in Online Communities Contain Investment Value?", which appeared in the 2nd issue of Volume 27. The award carries a cash prize of CHF 4000. We congratulate the winners to their outstanding contributions to FMPM!

I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles.

December 2014

Markus Schmid