

## Report of the Editor 2010

In 2010, *Financial Markets and Portfolio Management* continued its strategy of being an internationally recognized academic journal publishing high-quality original research relevant to financial practice.

Markus Schmid, Professor of Business Administration and Corporate Governance at the University of Mannheim, joined as new co-editor of FMPM. I am convinced he will be a great asset to FMPM in the continuation of its objective of increasing the number of high-quality submissions to our journal. I look forward to his support and expertise.

The submission and publication statistics of FMPM can be found in the table below. In total, 119 manuscripts were submitted to the editorial office. This number includes first submissions to the editorial office from January 1, 2010, until December 23, 2010. Revised papers are not counted as submissions. Compared to the record number of submissions in 2009, submissions decreased. With 119 submission, however, they were still higher than in 2008 and the previous years.

Submission and Publication Statistics

<b>Number of Manuscripts</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
Submitted	119	161	105
Rejected	93	124	78
In revision/review	33	58	36
Accepted	18	22	11
Published	20	18	16

The table also shows that 93 manuscripts were rejected, 18 accepted in 2010. The 18 accepted papers not only include papers submitted in 2010, but also paper submitted in previous years and still in revision in the beginning of 2010. As of December 23, 2010, 33 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision or in the review process. A decision on those manuscripts is still pending. Of the 20 articles published, 17 were regular articles and 3 were Perspectives. In addition to the regular and Perspectives articles, 4 book reviews were published.

FMPM follows a double-blind peer review process. Submitted papers are first screened by the editor and either desk-rejected or admitted to the anonymous review process. In 2010, as many as 65 referee reports were written by 42 reviewers. The average turnaround time from the submission to the sending of the referee report was again approximately 3 months. Most accepted manuscripts required two rounds of revisions before they could be accepted for publication. I would like to take the opportunity to thank all the reviewers involved in 2010 for their valuable work. It would be impossible to edit a journal without the judgment from those experts in their fields of research.

The prizes for the two best papers published in Volume 23 (2009) of FMPM were awarded on the occasion of the annual conference of the Swiss Society for Financial Markets Research in March 2010. The “FMPM Best Paper Award” went to Burkart Mönch for his article titled "Liquidating large security positions strategically: a pragmatic and empirical approach", which appeared in the 2<sup>nd</sup> issue of Vol. 23. The award carried a cash prize of EUR 2000. The “Swisscanto Award for the Best Professional Paper in FMPM” went to Michael Steiner for his article titled "Predicting premiums for the market, size, value and momentum factors", which appeared also in the 2<sup>nd</sup> issue of Vol. 23. The award carries a cash prize of CHF 4000. We congratulate the winners to their outstanding contributions to FMPM!

I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles.

December 2010  
*Manuel Ammann*