

Report of the editor 2023

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In 2023, *Financial Markets and Portfolio Management* further increased its international reputation, publishing high-quality original research relevant to financial practitioners and academics.

The table below shows details on submissions and publications of FMPM. We are happy to report a further significant increase in the number of submissions that greatly exceeds last year's record number. In 2023, a total of 422 manuscripts were submitted to the editorial office. This number only covers first submissions, submissions of revised papers are not included.

Submission and publication statistics

Number of manuscripts	2023	2022	2021
Submitted	422	370	256
Rejected (all/2023 subm.)	386/378	338/334	244/234
In revision/review (all/2023 subm.)	42/38	27/20	29/20
Accepted (all/2023 subm.)	16/6	11/2	26/2
Published	16	16	16

378 of the 422 newly submitted papers were rejected within the year. In total, 386 papers were rejected in 2023, 8 of these papers were submitted to the journal before 2023. Of the 378 manuscripts that were submitted in 2023 and rejected within the same year, 360 manuscripts were desk-rejected by the editor, while the remaining 18 articles were initially admitted to the review process. As of December 31st, 2023, 42 manuscripts, 38 of which were initially submitted in 2023, were either in revision with the authors or in the review process with the referees. A decision on those manuscripts is still pending. 6 of the 434 papers submitted in 2023 were accepted for publication, after having been revised once or twice. Another 10 papers were accepted that were initially submitted in previous years. A total of 16 articles were published in four issues in 2023. The published articles cover a broad range of finance-related topics, including asset pricing, investments and portfolio management, market microstructure, and cryptocurrencies. In addition to the 16 articles, we published four book reviews in 2023, which are not included in the table above. FMPM follows a double-blind peer review process. In a first step, submitted papers are screened by the editor and either desk-rejected or admitted to the anonymous peer review process.

In 2023, a total of 77 referee reports were written with an average turnaround time from submission to the sending of the referee reports to the authors of approximately six weeks. I would like to take this opportunity to thank all 59 individual reviewers providing reports in 2023. Without their valuable work it would be impossible to edit and publish our journal. Their judgment and expertise essentially contribute to Financial Markets and Portfolio Management.

In previous years, the prizes for the best papers published in FMPM were awarded at the annual conference of the Swiss Society for Financial Markets Research. For the first time in three years, the event could be held on-site at the SIX Convention-Point in Zurich. Professors Martin Brown (Study Center Gerzensee), Roland Füss (University of St. Gallen), Vesa Pursiainen (University of St. Gallen), and I served as the co-chairs. Out of 345 submitted papers of generally high academic quality, 40 outstanding contributions were selected for inclusion in the program.

Thomas Paul, Thomas Walther, and André Küster-Simic received the “FMPM Best Paper Award” for their article “Empirical Analysis of the Illiquidity Premia of German Real Estate Securities”, published in the 1st issue of Volume 36. The “ZKB Best Paper Award” was presented to André Betzer and Jan Philipp Harries for their article “How online discussion board activity affects stock trading: the case of GameStop”, published in the 4th issue of Volume 36. Both awards carry a cash prize of CHF 4,000. The two awards were also announced in the 2nd issue of Volume 37 (2023) of FMPM. I congratulate all winners to their exceptional contributions to Financial Markets and Portfolio Management!

Finally, I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles in the field of finance.

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Markus Schmid

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